

**GEEKAY WIRES LIMITED**  
(CIN : U28999TG1989PLC010271)  
REGISTERED OFFICE : 11-70/5, G.P.COMPLEX, BALANAGAR, HYDERABAD-500018 (TELANGANA)

Extract of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September 2020

Amount in Rs.

Particulars	Quarter Ended			Half Year Ended		Previous Year ending 31/03/2020 (AUDITED)
	Quarter Ended on 30/09/2020 (UnAudited)	Quarter Ended on 30/06/2020 (Unaudited)	Quarter Ended on 30/09/2019 (UnAudited)	Half year Ended on 30/09/2020 (UnAudited)	Half year Ended on 30/09/2019 (UnAudited)	
I. Revenue from operations	44,99,76,992	29,21,79,508	49,65,35,822	74,21,56,500	1,05,08,36,684	1,90,40,02,829
II. Other Income	(17,52,294)	24,18,827	1,90,31,028	6,66,534	2,42,84,183	7,10,77,049
III. Total Revenue (I + II)	44,82,24,698	29,45,98,335	51,55,66,850	74,28,23,034	1,07,51,20,867	1,97,50,79,878
IV. Expenses:						
Cost of materials consumed	34,36,05,414	21,32,62,233	45,52,66,402	55,68,67,647	83,81,43,020	1,39,82,22,512
Purchase of Stock-in-Trade	-	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(18,85,243)	30,09,190	(6,10,85,198)	11,23,947	(19,23,013)	4,40,98,403
Employee benefit expense	1,59,69,679	1,37,10,450	2,13,04,850	2,96,80,129	3,93,06,184	7,75,64,796
Financial costs	1,31,37,780	1,20,42,648	1,78,53,779	2,51,80,428	3,67,03,903	6,63,13,701
Depreciation and amortization expense	68,60,441	67,27,352	56,70,740	1,35,87,793	1,13,41,480	2,57,48,467
Other expenses	4,22,50,078	2,53,63,635	6,23,21,861	6,76,13,713	11,79,43,483	27,36,49,405
Total Expenses	41,99,38,149	27,41,15,508	50,13,32,434	69,40,53,657	1,04,15,15,058	1,88,55,97,283
V. Profit before exceptional and extraordinary items and tax (III - IV)	2,82,86,550	2,04,82,828	1,42,34,417	4,87,69,377	3,36,05,809	8,94,82,595
VI. Exceptional Items	-	-	-	-	-	-
VII. Profit before extraordinary items and tax (V - VI)	2,82,86,550	2,04,82,828	1,42,34,417	4,87,69,377	3,36,05,809	8,94,82,595
VIII. Extraordinary Items	-	-	-	-	-	-
IX. Profit before tax (VII - VIII)	2,82,86,550	2,04,82,828	1,42,34,417	4,87,69,377	3,36,05,809	8,94,82,595
X. Tax expense:						
(1) Current tax	72,66,375	55,27,502	39,60,015	1,27,93,877	93,49,136	2,13,50,664
(2) Deferred tax	6,02,943	1,76,662	-	7,79,606	-	32,47,389
XI. Profit(Loss) from the period from continuing operations (IX - X)	2,04,17,232	1,47,78,663	1,02,74,401	3,51,95,895	2,42,56,673	6,48,84,542
XII. Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XIII. Tax expense of discounting operations	-	-	-	-	-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)	-	-	-	-	-	-
XV. Profit/(Loss) for the period (XI + XIV)	2,04,17,232	1,47,78,663	1,02,74,401	3,51,95,895	2,42,56,673	6,48,84,542
XVI. Earning per equity share:						
(1) Basic	1.95	1.41	0.98	3.37	2.32	6.21
(2) Diluted	1.95	1.41	0.98	3.37	2.32	6.21
XVII. Paid-up equity share capital (Face Value Rs. 10/- each)	10,45,20,000	10,45,20,000	10,45,20,000	10,45,20,000	10,45,20,000	10,45,20,000
XVIII. Reserves excluding Revaluation Reserves as per Balance sheet of Previous accounting year	25,65,53,621	25,65,53,621	18,14,34,005	25,65,53,621	18,14,34,005	18,14,34,005

For GEEKAY WIRES LIMITED

Ghanshyam Dass  
Chairman & Managing Director  
DIN : 01539152

Place: Hyderabad  
Date: 04 November 2020



**GEEKAY WIRES LIMITED**  
(CIN : U28999TG1989PLC010271)

REGISTERED OFFICE : 11-70/5, G.P.COMPLEX, BALANAGAR, HYDERABAD-500018 (TELANGANA)  
Standalone Statement of Assets & Liabilities as on Half Year Ended 30th September 2020

Amounts in Rs.

Particulars	As at Sep 30, 2020 (UnAudited)	As at March 31, 2020 (Audited)
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	10,45,20,000.00	10,45,20,000
(b) Reserves and Surplus	31,76,48,559.30	31,43,72,957
(2) Share application money pending allotment		
<b>(3) Non-Current Liabilities</b>		
(a) Long-term borrowings	16,51,35,065.04	14,19,39,516
(b) Deferred tax liabilities (Net)	3,09,54,645.68	3,01,75,040
(c) Other Long term liabilities		
(d) Long term provisions		
<b>(4) Current Liabilities</b>		
(a) Short-term borrowings	35,87,74,961.78	40,69,84,771
(b) Trade payables	9,79,962.52	4,85,90,107
(c) Other current liabilities	85,48,999.22	3,72,16,047
(d) Short-term provisions	1,27,93,877.17	1,30,63,739
<b>Total</b>	<b>99,93,56,070.72</b>	<b>1,09,68,62,177</b>
<b>II. Assets</b>		
<b>(1) Non-current assets</b>		
(a) Fixed assets		
(i) Tangible assets	37,28,92,803.70	37,57,36,421
(ii) Intangible assets		
(iii) Capital work-in-progress	3,07,13,424.00	1,71,12,004
(iv) Investment property	16,71,809.00	17,28,168
(v) Intangible assets under development		
(b) Non-current investments		
(c) Deferred tax assets (net)		
(d) Long term loans and advances	2,52,86,922.00	3,33,14,504
(e) Other non-current assets		
<b>(2) Current assets</b>		
(a) Current investments		
(b) Inventories	14,81,64,202.02	14,81,77,554
(c) Trade receivables	29,89,43,286.34	40,74,50,661
(d) Cash and cash equivalents	11,74,981.55	5,85,21,707
(e) Short-term loans and advances	22,070.00	4,93,36,442
(f) Other current assets	12,04,86,572.12	54,84,715
<b>Total</b>	<b>99,93,56,070.73</b>	<b>1,09,68,62,176</b>

Notes :-

1. The above results have been reviewed by the Audit committee and taken on record by Board of Directors at their respective meetings held on 04th November 2020 and the same have been audited by the Peer Reviewed Auditors of the company.

2. Figures are regrouped /rearranged , wherever considered necessary.

For GEEKAY WIRES LIMITED

  
Ghanshyam Dass  
Chairman & Managing Director  
DIN : 01539152



Place: Hyderabad  
Date: 04 November 2020

## GEEKAY WIRES LIMITED

(CIN : U28999TG1989PLC010271)

REGISTERED OFFICE : 11-70/5, G.P.COMPLEX, BALANAGAR, HYDERABAD-500018 (TELANGANA)

Extract of Standalone Unaduted Financial Results for the Quarter and Half Year Ended 30th September 2020

Amount in Rs.

Particulars	Quarter ended			Half Year Ended		Previous Year ending 31/03/2020 (AUDITED)
	Quarter Ended on 30/09/2020 (UnAudited)	Quarter Ended on 30/06/2020 (unAUDITED)	Quarter Ended on 30/09/2019 (UnAudited)	Half Year Ended on 30/09/2020 (UnAudited)	Half year Ended on 30/09/2019 (UnAudited)	
<b>I. Segment Revenue from Operations</b>						
Domestic	24,00,42,113	13,62,44,608	26,70,56,413	37,62,86,721	59,87,65,438	1,01,36,31,078
Foreign	20,99,34,879	15,59,34,900	22,94,79,410	36,58,69,779	45,20,71,247	89,03,71,751
<b>Total revenue from operations</b>	<b>44,99,76,992</b>	<b>29,21,79,508</b>	<b>49,65,35,823</b>	<b>74,21,56,500</b>	<b>1,05,08,36,684</b>	<b>1,90,40,02,829</b>
<b>II. Segment Other Income</b>						
Domestic	41,51,696	7,86,303	15,99,147	49,37,999	22,19,267.29	59,83,061
Foreign	(59,03,990)	16,32,525	1,74,31,881	(42,71,465)	2,20,64,916.28	6,50,93,988
<b>Total other Revenue</b>	<b>(17,52,294)</b>	<b>24,18,827</b>	<b>1,90,31,028</b>	<b>6,66,534</b>	<b>2,42,84,184</b>	<b>7,10,77,049</b>
<b>III. Total Segment Revenue (I +II)</b>	<b>44,82,24,698</b>	<b>29,45,98,335</b>	<b>51,55,66,851</b>	<b>74,28,23,034</b>	<b>1,07,51,20,868</b>	<b>1,97,50,79,878</b>
<b>IV. Segment Results Profit before tax Depreciation and interest</b>						
Domestic	2,56,16,974	1,82,58,252	1,96,75,718	4,38,75,226	4,76,29,505	9,37,31,561
Foreign	2,26,67,796	2,09,94,576	1,80,83,218	4,36,62,372	3,40,21,688	8,78,13,202
<b>Total Segment Results Before Interest, Depreciation and tax</b>	<b>4,82,84,770</b>	<b>3,92,52,828</b>	<b>3,77,58,936</b>	<b>8,75,37,598</b>	<b>8,16,51,192</b>	<b>18,15,44,763</b>
<b>Total Segment Results Before</b>						
V. Interest/Finance cost	1,31,37,780	1,20,42,648	1,78,53,779	2,51,80,428	3,67,03,903	6,63,13,701
VI. Depreciation	68,60,441	67,27,352	56,70,740	1,35,87,793	1,13,41,480	2,57,48,467
<b>VII. Profit before extraordinary items and tax (IV -V- VI)</b>	<b>2,82,86,550</b>	<b>2,04,82,828</b>	<b>1,42,34,417</b>	<b>4,87,69,378</b>	<b>3,36,05,809</b>	<b>8,94,82,595</b>
<b>VIII. Extraordinary Items</b>						
<b>IX. Profit before tax (VII + VIII)</b>	<b>2,82,86,550</b>	<b>2,04,82,828</b>	<b>1,42,34,417</b>	<b>4,87,69,378</b>	<b>3,36,05,809</b>	<b>8,94,82,595</b>
<b>X. Tax expense:</b>						
(1) Current tax	72,66,375	55,27,502	39,60,015	1,27,93,877	93,49,136	2,13,50,664
(2) Deferred tax	6,02,943	1,76,662		7,79,606		32,47,389
<b>XI. Profit(Loss) from the period from continuing operations (IX-X)</b>	<b>2,04,17,232</b>	<b>1,47,78,663</b>	<b>1,02,74,402</b>	<b>3,51,95,895</b>	<b>2,42,56,673</b>	<b>6,48,84,542</b>
<b>XII. Capital Employed (Segmnet Assets- Segment Liabilities)</b>						
Domestic	29,22,29,017	30,60,31,089	25,06,78,121	59,82,60,106	47,49,16,577	19,84,60,094
Foreign	17,27,89,593	11,66,24,235	15,95,96,066	28,94,13,827	29,23,32,000	20,94,16,567
<b>Total</b>	<b>46,50,18,610</b>	<b>42,26,55,324</b>	<b>41,02,74,186</b>	<b>88,76,73,934</b>	<b>76,72,48,576</b>	<b>40,78,76,661</b>

For GEEKAY WIRES LIMITED



Ghanshyam Dass  
Chairman & Managing Director  
DIN : 01539152

Place: Hyderabad  
Date: 04 November 2020





**M/S GEEKAY WIRES LIMITED**  
**11-70/5, G.P.COMPLEX, BALANAGAR, HYDERABAD-500018**

**CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPT, 2020**

Sl. No.	Particulars	Year ended 30 Sept, 2020	Year ended 31 March, 2020
A)	<b><u>CASH FLOW FROM OPERATING ACTIVITIES</u></b>		
	Net Profit before Tax	4,87,69,377	8,94,82,595
	<b><u>Adjustment for :</u></b>		
	Depreciation & Amortization Expenses	1,35,87,793	2,57,48,467
	Interest paid	2,37,71,633	6,28,10,297
	Profit on Sale of Fixed Asset	-	-
	Profit From Foreign Exchange Fluctuations	66,35,084	(2,50,85,293)
	Interest Received	(12,91,405)	(55,22,065)
	<b>MAT CREDIT ADJUSTMENT</b>	-	1,02,35,070
	Operating profit before Working Capital changes	9,14,72,483	15,76,69,071
	<b><u>Adjustment for</u></b>		
	Increase(Decrease) in Other Non Current Assets	-	-
	Increase(Decrease) in Inventories	13,352	3,47,29,533
	Increase(Decrease) in Trade receivables	10,59,58,653	12,74,62,140
	Increase(Decrease) in Short term loan & Advances	4,97,77,860	91,50,380
	Increase(Decrease) in Other Current Assets	(11,88,56,263)	25,18,065
	Increase(Decrease) in Trade Payables	(4,59,78,614)	(14,68,90,217)
	Increase(Decrease) in Other Current Liabilities	(2,86,67,048)	(6,07,97,755)
	Increase(Decrease) in Short Term provisions	(1,17,26,164)	12,18,973
	Cash generated from operations	(4,94,78,224)	(3,26,08,881)
	Net Cash flow from Operations	4,19,94,258	12,50,60,190
B)	<b><u>CASH FLOW FROM INVESTING ACTIVITIES</u></b>		
	Purchase of Tangible Assets	(2,44,07,634)	(2,60,68,952)
	Sale of Tangible Assets	1,18,400	-
	Profit on Sale of Fixed Asset	-	-
	Plan Approval fees ( Capital Work In progress )	-	(1,58,77,167)
		(2,42,89,234)	(4,19,46,119)
C)	<b><u>CASH FLOW FROM FINANCIAL ACTIVITIES</u></b>		
	Issue of Shares	-	-
	Increase(Decrease) in Longterm Liabilities	2,15,64,019	(6,67,12,998)
	Increase(Decrease) in Longterm Loans and Advances	16,13,351	(18,48,055)
	Increase(Decrease) in Short Term Borrowings	(4,82,09,808)	1,42,89,259
	Interest paid	(2,37,71,633)	(6,28,10,297)
	Income Tax	-	(2,13,50,664)
	Interest Received	12,91,405	55,22,065
	Interim Dividend Paid	(2,09,04,000)	-
		(6,84,16,666)	(13,29,10,690)
	Net Increase (Decrease) in Cash & Cash Equivalents	(5,07,11,642)	(4,97,96,620)
	Opening Balance of Cash & Cash Equivalents	5,85,21,707	8,32,33,034
	Add: Profit From Foreign fluctuations	(66,35,084)	2,50,85,293
	Closing Cash & Cash Equivalents	11,74,981	5,85,21,707

For GEEKAY WIRES LIMITED

  
**Ghanshyam Dass**  
**Chairman & Managing Director**  
**DIN : 01539152**

Place: Hyderabad  
Date: 04 November 2020





An ISO 9001 : 2015 Company

## GEEKAY WIRES LIMITED

Erstwhile "GEEKAY WIRES PVT. LTD."

(Mfrs. : Galvanized Steel Wire, Wire Products & Collated Nails)

H.No. 11-70/5, 2nd Floor, G.P. Complex, Shivalayam Road,  
Fathenagar, Hyderabad - 500 018. India.

Phone : +91 - 40 - 23778090, 23778091

E-mail : geekaywires@gmail.com

Website : www.geekaywires.com

CIN : L28999TG1989PLC010271

GSTIN : 36AAACG7452M1ZA

PAN No. : AAACG7452M

### Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 04 2020, pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended
2. Previous Year/Period figures are regrouped / rearranged, wherever necessary.
3. The Company has considered the possible effects that may result from COVID-19 on the carrying amounts of financial assets, inventory, receivables, loans and advances, property plant and equipment, intangibles etc. as well as liabilities accrued. The Company has further evaluated the impact of COVID-19 resulting from (i) the possibility of constraints to fulfill its performance obligations under the contract with customers and (ii) termination or deferment of contracts by customers. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of this pandemic, the Company has used internal and external information. Having reviewed the underlying data and based on current estimates, the Company does not expect any material impact on the carrying amount of these assets and liabilities. Due to the nature of the pandemic, the Company will continue to monitor developments to identify significant uncertainties relating to revenue in future periods. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes to future economic conditions. The Company has also evaluated the impact of the same on the aforementioned risks i.e. credit risk, liquidity risk, market risk, currency risk and interest risk and does not foresee any material impact on account of the same. However, the Company is closely monitoring the situation for any future impact.
4. The Company does not have any subsidiary, associates or joint venture as on 30<sup>th</sup> September, 2020; therefore, it has prepared only standalone results as consolidation requirement is not applicable to the Company.
5. The Bank Balance is included in Cash and Cash Equivalents of the Company.
6. The Status of investor complaints received by the Company are as follows:
  - i. Received during the period from 1<sup>st</sup> April, 2020 to 30<sup>th</sup> September, 2020: NIL
  - ii. Disposed during the period from 1<sup>st</sup> April, 2020 to 30<sup>th</sup> September, 2020: NIL
  - iii. Pending as on 30<sup>th</sup> September, 2020: NIL





An ISO 9001 : 2015 Company

## GEEKAY WIRES LIMITED

Erstwhile "GEEKAY WIRES PVT. LTD."

(Mfrs. : Galvanized Steel Wire, Wire Products & Collated Nails)

H.No. 11-70/5, 2nd Floor, G.P. Complex, Shivalayam Road,  
Fathenagar, Hyderabad - 500 018. India.

Phone : +91 - 40 - 23778090, 23778091

E-mail : geekaywires@gmail.com

Website : www.geekaywires.com

CIN : L28999TG1989PLC010271

GSTIN : 36AAACG7452M1ZA

PAN No. : AAACG7452M

7. The Group has adopted Indian Accounting Standard (referred to as 'Ind AS') and accordingly these financial results along with the comparatives have been prepared in accordance with the recognition and measurement principles stated therein, prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.



*[Handwritten signature]*





**CA. Muralimanohar Palod** (Partner)

B.Com., FCA, DISA

**CA. Mahesh Kumar Palod** (Partner)

B.Com., ACA



**M.M. PALOD & CO.,**  
CHARTERED ACCOUNTANTS

Ref :

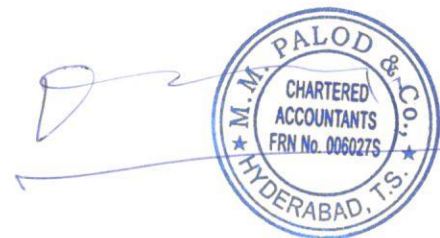
Date:

Independent Auditor's Review Report on the Quarterly Standalone Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to  
The Board of Directors

**GEEKAY WIRES LIMITED**

1. We have reviewed the accompanying Statement of standalone unaudited financial results of Geekay Wires Limited ("the Company"), for the quarter ended 30<sup>th</sup> September, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and Measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



OFFICE

4-1-371, 2nd Floor, L3, Kundas Estates, Adj. Hotel Java International, Abids, Hyderabad

## Emphasis of Matter

5. We draw attention to the following matters in the Notes to the standalone unaudited financial results:

a) Note 3 to the standalone unaudited financial results, which describes the uncertainties and the impact of Covid-19 pandemic on the Company's operations, carrying amounts of investments, recoverability of receivables and other assets and management's evaluation of the future performance of the Company. In view of the uncertain economic environment, a definitive assessment of the impact on the subsequent periods is dependent upon circumstances as they evolve.

Our conclusion is not modified in respect of these matters.

Place: Hyderabad

Date: 4/11/2020

UDIN: 20200858AAAAGZ8484

For M M Palod & Co;  
Chartered Accountants  
(F.R.No: 006027S)

(Murali Manohar)

(Partner)

(M.No-200858)

