



An ISO 9001 : 2015 Company



GEEKAY WIRES LIMITED

Erstwhile "GEEKAY WIRES PVT. LTD."

(Mfrs. : Galvanized Steel Wire, Wire Products & Collated Nails)

H.No. 11-70/5, 2nd Floor, G.P. Complex, Shivalayam Road,
Fathenagar, Hyderabad - 500 018. India.

Phone : +91 - 40 - 23778090, 23778091

E-mail : geekaywires@gmail.com

Website : www.geekaywires.com

CIN : L63000TG1989PLC010271

GSTIN : 36AAACG7452M1ZA

PAN No. : AAACG7452M

Date: 27th May, 2022

To,

The Manager

Listing Department,

The National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,

Bandra (E), Mumbai – 400051

Trading Symbol: GEEKAYWIRE

Dear Sir,

Sub: Outcome of Meeting of Board of Directors

The meeting of Board of Directors of Geekay Wires Limited (the "Company") was held today, i.e. on Friday, May 27, 2022 that commenced at 10:30 AM and concluded at 11:30 A.M.,

Pursuant to regulation 30 & 33 of the Security and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the board of Directors in the meeting considered and approved the following:

1. Audited Financial Results along with Audit Report for the quarter and year ended March 31, 2022, which had been duly reviewed and recommended by the Audit Committee.
2. The Report of the Statutory Auditors is with unmodified opinion with respect to Audited Financial Results of the Company for the quarter and financial year ended March 31, 2022. Declaration duly certified by the Chief Financial Officer of the Company to the effect that Auditors have submitted their Report with unmodified opinion is duly attached .

This is for your kind information, record and appropriate dissemination.

Thanking you,

Yours faithfully,

For Geekay Wires Limited

Sonu Kumar

Company Secretary & Compliance Officer



GEEKAY WIRES LTD

Balance sheet as at 31 March 2022

(All amounts in INR LAKHS except for share data or otherwise stated)

Particulars	Note	As at 31 March 2022	As at 31 March 2021
Assets			
Non-current assets			
Property, plant and equipment	4		
(a) Tangible		4550	4441
(b) Capital work-in-progress		6	0
(c) Investment property		15	16
Intangible assets			
Financial assets			
(a) Investments	5	1	-
(b) Other financial Assets			
Non-current Tax assets(Net)	6	0	18
Other non-current assets	7	178	175
Deferred tax assets (net)			
Total non-current assets		4751	4650
Financial assets			
(i) Inventories	8	6409	4722
(ii) Trade receivables	9	6146	3202
(iii) Cash and cash equivalents	10	985	488
(iv) Bank balances other than (iii) above			
(v) Loans			
(iv) Other financial assets			
Short term loans and advances	11	1746	1047
Other current assets	12	10	11
Total current assets		15297	9470
Total assets		20047	14119
Equity and liabilities			
Equity			
Equity share capital	13	1045	1045
Other equity	14	4156	3454
Total equity		5202	4499
Liabilities			
Non-current liabilities			
Financial liabilities			
(i) Borrowings	15	2644	3943
(ii) Lease Liabilities			
Provisions			0
Deffered Tax Liability (net)	16	377	335
Total non-current liabilities		3021	4278
Current liabilities			
Financial liabilities			
(i) Borrowings	17	8214	4774
(ii) Lease Liabilities			
(iii) Trade payables	18	771	451
(iv) Other financial liabilities			
Other current liabilities	19	2715	50
Provisions	20	124	67
Total current liabilities		11825	5342
Total liabilities		14846	9620
Total equity and liabilities		20047	14119

For Geekay Wires Ltd
CIN : L63000TG1989PLC010271


Ghanshyam Dass
Chairman & Managing Director
DIN: 01539152



Date: 27.05.2022

GEEKAY WIRES LIMITED
(CIN : L63000TG1989PLC010271)
REGISTERED OFFICE : 11-70/5, G.P.COMPLEX, BALANAGAR, HYDERABAD-500018 (TELANGANA)

Statement of Standalone Financial Results for the Quarter & Year Ended 31ST MARCH, 2022

(Amount in lakhs)

Particulars	Quarter Ended			Year Ended	
	Quarter Ended on 31/03/2022 (Unaudited)	Quarter Ended on 31/12/2021 (Unaudited)	Quarter Ended on 31/03/2021 (Unaudited)	Year ended 31/03/2022 (Audited)	Year ended 31/03/2021 (Audited)
REVENUE FROM OPERATIONS					
Income from operations	7,912	6,399	4,328	25,788	17,021
Other Income	(204)	717	386	1,414	566
Total Income	7,707	7,116	4,714	27,202	17,586
Expenses:					
Cost of materials consumed	6,472	5,190	4,148	21,153	14,277
Purchase of Stock-in-Trade	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(288)	214	(584)	(9)	(803)
Employee benefit expense	396	284	247	1,146	749
Financial costs	198	190	196	748	588
Depreciation and amortization expense	91	89	102	350	309
Other expenses	307	886	512	2,533	1,584
Total Expenses	7,175	6,854	4,621	25,920	16,704
Profit before exceptional items and tax	532	263	94	1,282	883
Exceptional Items	-	-	-	-	-
Profit before tax	532	263	94	1,282	883
Tax expense:					
Current tax	159	60	12	339	220
Deferred tax	(11)	13	21	43	32
Profit for the year (A)	384	190	61	900	630
Other comprehensive income					
Items that will not be reclassified subsequently to statement of profit or loss	-	-	-	-	-
Gain/(loss) of remeasurement of the net defined benefit obligation	-	-	-	-	-
Income tax relating to those items	-	-	-	-	-
Other comprehensive income for the year (B)	-	-	-	-	-
Total comprehensive income for the year (A+B)	384	190	61	900	630
Paid up Equity share Capital (Face Value of Rs. 10/- each)	1,045	1,045	1,045	1,045	1,045
Reserves (excluding revaluation reserve shown in the balance sheet)	3,688	2,987	2,566	3,688	2,566
Earnings per share (EPS) - nominal value of ₹ 10 each					
Basic and Diluted EPS ₹10 per share face value	3.67	1.81	0.58	8.61	6.02

For Geekay Wires Ltd
CIN : L63000TG1989PLC010271


Ghanshyam Dass

Chairman & Managing Director
DIN: 01539152

Date: 27.05.2022



GEEKAY WIRES LIMITED
(CIN : L63000TG1989PLC010271)
REGISTERED OFFICE : 11-70/5, G.P.COMPLEX, BALANAGAR, HYDERABAD-500018 (TELANGANA)

Extract of Standalone Financial Results for the Quarter and Year Ended 31ST MARCH, 2022

(Amount in lakhs)

Particulars	Quarter ended			Year Ended	
	Quarter Ended on 31/03/2022 (Unaudited)	Quarter Ended on 31/12/2021 (Unaudited)	Quarter Ended on 31/03/2021 (Unaudited)	Financial Year ending 31/03/2022 (Audited)	Financial Year ending 31/03/2021 (Audited)
I. Segment Revenue from Operations					
Domestic	2,590	2,713	2,418	10,832	9,109
Foreign	5,322	3,687	1,910	14,956	7,911
Total revenue from operations	7,912	6,399	4,328	25,788	17,021
II. Segment Other Income					
Domestic	132	1	19	148	95
Foreign	(337)	716	367	1,266	471
Total other Revenue	(205)	717	386	1,414	566
III. Total Segment Revenue (I +II)	7,706	7,116	4,714	27,202	17,586
IV. Segment Results Profit before tax Depreciation and interest					
Domestic	403	230	244	1,092	961
Foreign	416	312	148	1,287	819
Total Segment Results Before	820	542	391	2,380	1,780
Total Segment Results Before					
V. Interest/Finance cost	198	190	196	748	588
VI. Depreciation	91	89	102	350	309
VII. Profit before extraordinary items and tax (IV -V- VI)	532	263	94	1,282	883
VIII. Extraordinary Items					
IX. Profit before tax (VII + VIII)	532	263	94	1,282	883
X. Tax expense:					
(1) Current tax	159	60	12	339	220
(2) Deferred tax	(11)	13	21	43	32
XI. Profit(Loss) from the period from continuing operations (IX-X)	384	190	61	900	630
XII. Capital Employed (Segmnet Assets- Segment Liabilities)					
Domestic	1,124	2,853	2,692	1,124	2,692
Foreign	4,077	1,966	1,808	4,077	1,808
Total	5,202	4,819	4,500	5,202	4,500

For Geekay Wires Ltd
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Ghanshyam Dass
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Chairman & Managing Director
DIN: 01539152



Date: 27.05.2022

M/S GEEKAY WIRES LIMITED
11-70/5, G.P.COMPLEX, BALANAGAR, HYDERABAD-500018

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31 ST MARCH, 2022

(Amount in lakhs)

Sl. No.	Particulars	Year ended 31 March, 2022	Year ended 31 March, 2021
A)	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before Tax	1282	883
	<u>Adjustment for :</u>		0
	Depreciation & Amortization Expenses	350	309
	Interest paid	722	548
	Profit on Sale of Fixed Asset		0
	Profit From Foreign Exchange Flucations	-529	-162
	Interest Received	-24	-49
	MAT CREDIT ADJUSTMENT	18	
	Operating profit before Working Capital changes	1818	1529
	<u>Adjustment for</u>		
	Increase(Decrease) in Inventories	-1687	-3241
	Increase(Decrease) in Trade receivables	-2944	847
	Increase(Decrease) in Short term loan & Advances	-700	-549
	Increase(Decrease) in Other Current Assets	1	5
	Increase(Decrease) in Trade Payables	320	-19
	Increase(Decrease) in Other Current Liabilities	2665	104
	Increase(Decrease) in Short Term provisions	-215	-270
	Increase(Decrease) in non Current assets	-4	0
	Increase(Decrease) in Other Financial Liabilities	0	0
	Increase(Decrease) in Other Financial Assets	0	0
	Cash generated from operations	-2564	-3122
	Net Cash flow from Operations	-746	-1593
B)	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Tangible Assets	-436	-820
	Sale of Tangible Assets		0
	Profit on Sale of Fixed Asset		0
	Plan Approval fees (Capital Work In progress)	-6	
		-442	-820
C)	CASH FLOW FROM FINANCIAL ACTIVITIES		
	Issue of Shares	0	0
	Increase(Decrease) in Longterm Liabilities	-1299	2508
	Increase(Decrease) in Longterm Loans and Advances		77
	Increase(Decrease) in Short Term Borrowings	3440	278
	Increase(Decrease) in Investment	-1	0
	Interest paid	-722	-548
	Income Tax & previous year provisions paid	-67	0
	Interest Received	24	49
	Interim Dividend Paid	-219	-209
		1156	2155
	Net Increase (Decrease) in Cash & Cash Equivalents	-32	-259
	Opening Balance of Cash & Cash Equivalents	488	585
	Add: Profit From Foreign fluctaiions	529	162
	Closing Cash & Cash Equivalents	985	488

For Geekay Wires Ltd
CIN : L63000TG1989PLC010271

Ghanshyam Dass
Ghanshyam Dass
Chairman & Managing Director
DIN: 01539152



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Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27th May 22,2022, pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended
2. Previous Year/Period figures are regrouped / rearranged, wherever necessary.
3. The Company has considered the possible effects that may result from COVID-19 on the carrying amounts of financial assets, inventory, receivables, loans and advances, property plant and equipment, intangibles etc. as well as liabilities accrued. The Company has further evaluated the impact of COVID-19 resulting from (i) the possibility of constraints to fulfill its performance obligations under the contract with customers and (ii) termination or deferment of contracts by customers. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of this pandemic, the Company has used internal and external information. Having reviewed the underlying data and based on current estimates, the Company does not expect any material impact on the carrying amount of these assets and liabilities. Due to the nature of the pandemic, the Company will continue to monitor developments to identify significant uncertainties relating to revenue in future periods. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes to future economic conditions. The Company has also evaluated the impact of the same on the aforementioned risks i.e. credit risk, liquidity risk, market risk, currency risk and interest risk and does not foresee any material impact on account of the same. However, the Company is closely monitoring the situation for any future impact.
4. The Company does not have any subsidiary, associates or joint venture as on 31ST March, 2022; therefore, it has prepared only standalone results as consolidation requirement is not applicable to the Company.
5. The Bank Balance is included in Cash and Cash Equivalents of the Company.



CA. Muralimanohar Palod (Partner)

B.Com., FCA, DISA

CA. Mahesh Kumar Palod (Partner)

B.Com., ACA



M.M. PALOD & CO.,
CHARTERED ACCOUNTANTS

Ref :

Date:

Independent Auditor's Report on Audited Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF GEEKAY WIRES LIMITED

Report on the audit of the annual financial results

Opinion

We have audited the accompanying Annual Financial Results of Geekay Wires Limited (hereinafter referred to as the "Company") for the Quarter and Year ended 31 March 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Annual Financial Results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2022.

For M.M. PALOD & CO.

(PARTNER)



OFFICE

4-1-371, 2nd Floor, L3, Kundas Estates, Adj. Hotel Jaya International, Abids, Hyderabad - 500 001.
Tel : (O) 24753616, Mobile : 9849467807, 97014 25127 E-mail : murlimanoharpalod@yahoo.com

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Annual Financial Results.

Management's and Board of Directors' Responsibilities for the Annual Financial Results

These Annual Financial Results have been prepared on the basis of the annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these Annual Financial Results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Annual Financial Results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

For M.M. PALOD & CO.
(PARTNER)



Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Annual Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Annual Financial Results made by the Management and Board of Directors.

Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Annual Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

For M.M. PALOD & CO.

(PARTNER)


Evaluate the overall presentation, structure and content of the Annual Financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Annual Financial Results include the results for the quarter ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For M.M. Palod & Co
(Chartered Accountants)
FRN No.006027S



CA Murali Manohar Palod
(Partner)
M No. : 200858



Date: 27/05/2022
Place: Hyderabad

UDIN: 22200858AIRXWE3911



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Date : May 27, 2022

To

The Manager

Listing Department,

The National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,

Bandra (E), Mumbai – 400051

Trading Symbol: GEEKAYWIRE

Dear Sir,

Sub: Declaration regarding the Auditor's Report with Unmodified Opinion pursuant to Regulation 33(3)(d) of SEBI ((Listing Obligation and Disclosure Requirements) Regulations,2015

Pursuant to Regulation 33(3)(d) of SEBI ((Listing Obligation and Disclosure Requirements) Regulations,2015 read with SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, the Company hereby declares that the Auditor has furnished its Report with unmodified opinion(s) in respect of the Standalone Financial Results for the financial year ended March 31, 2022.

For and on behalf of

Geekay Wires Limited

Abhijit Patki

Chief Financial Officer

